

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: VOLGA
Local Government Number: 22G200

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
VOLGA WESTVIEW ADDITION URBAN RENEWAL	22015	1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 0

Urban Renewal Area Data Collection

Local Government Name: VOLGA (22G200)
 Urban Renewal Area: VOLGA WESTVIEW ADDITION URBAN RENEWAL
 UR Area Number: 22015

UR Area Creation Date: 08/2002

UR Area Purpose: To improve the WestView
 Addition Housing Development
 area and infrastructure, attract new
 residents and encourage
 construction of housing.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
VOLGA CITY/CENTRAL SCHOOL/WESTVIEW ADDITION TIF INCREM	22130	22131	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,233,014	0	0	0	-1,852	1,231,162	0	1,231,162
Taxable	0	687,200	0	0	0	-1,852	685,348	0	685,348
Homestead Credits									7

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: VOLGA (22G200)
 Urban Renewal Area: VOLGA WESTVIEW ADDITION URBAN RENEWAL (22015)
 TIF Taxing District Name: VOLGA CITY/CENTRAL SCHOOL/WESTVIEW ADDITION TIF INCREM
 TIF Taxing District Inc. Number: 22131
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2013

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,233,014	0	0	0	-1,852	1,231,162	0	1,231,162
Taxable	0	687,200	0	0	0	-1,852	685,348	0	685,348
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	578,108	654,906	0	654,906	21,581

FY 2016 TIF Revenue Received: 0